

maxell

MAXELL CORPORATION OF AMERICA >> THREE GARRET MOUNTAIN PLAZA, SUITE 300, WOODLAND PARK, NJ, 07424-3352 << WWW.MAXELL.COM

September 20, 2018

Dear Maxell Partners,

Based on the confirmed finished goods tariff increases recently announced by the US Government, the Maxell product lines affected are:

- Alkaline Batteries
- Compressed Air
- Disc Media Storage/Jewel Cases/Storage Cases
- CD Lens Cleaner

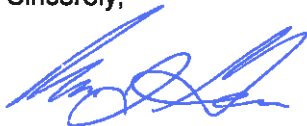
The percentage increase for these categories is 25%, starting on January 1, 2019.

Please be aware that, as these confirmed tariffs are implemented, Maxell will be forced to pass through tariff related price increases to offset the additional expenses with 30-days written notice.

Please note that, should the time come that the finished goods tariff increases are eliminated, Maxell will revert back to the customer's original pricing in place at the time of the tariff increase, only when Maxell depletes all on-hand "increased" tariff inventory in the Maxell warehouse. Maxell will not price protect any customer on-hand inventory.

All customers will receive the same price increase on/or before the effective date of the tariff increase.

Sincerely,



Thomas J. Grieco
Vice President Operations – Officer/Board member
Maxell Corporation of America